



**BANBURY
CROSSROADS
SCHOOL** EST. 1979

Fees Policy – 2023 / 2024 – Domestic Students

Updated June 12, 2023

Our Fees Policy is reviewed on a yearly basis. Each year, we balance our current and future needs, assess educational trends, adapt to changes with the administration or amount of Provincial Government funding, and also incorporate expert feedback from internal and external stakeholders. Alberta Education grants make up less than a third of our total revenue. The School must also adjust its rates to remain ahead of inflation, and to be in a position to provide a competitive working environment for our staff. High quality materials and frequent excursions also have a cost.

To maintain our distinctive low student-to-teacher ratio of approximately 8:1, and an even lower total student to teaching staff ratio of under 4:1, we need to ensure that our tuition fees align with our significant operating costs. Notably, salaries make up about 75% of these costs, underscoring the level of investment we make in our staff to provide a high-quality learning environment for our students.

Fee Schedule – 2023/2024

• Deposit (Non-Refundable, Non-Transferrable)	\$3,000
• Registration Fee (Non-Refundable, Non-Transferrable):	\$500
• Tuition Fee (Full Academic Year; i.e. September - June):	
○ Grades JK, K, 1:	\$16,500
○ Grades 2 - 6:	\$17,500
○ Grades 7 - 12:	\$18,500
○ Adult Student:	\$25,800

Note: *Our Tuition Fee Schedule may change without notice.*



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Payment of Tuition

We offer three payment options:

1. **Single lump sum payment.** This must be received in full, less Deposit, by August 1st of the academic year in question. **Note:** If also paying with credit card, there is a surcharge for using a credit card as a means of payment.
2. **Semester-based payment.** This requires half the Tuition Fee payment, less Deposit, due by August 1st of the academic year, and then the other half by January 1st of the academic year. Semester-based payments incur a 2.5% fee premium. **Note:** If also paying with credit card, and over two installments, there is *also* a surcharge for using a credit card as a means of payment.
3. **Ten installments.** Each being one-tenth the year's Tuition Fee, less Deposit, paid monthly by pre-authorized debit payments, or on a recurring credit card schedule, due on the 1st day of each month, for ten (10) months of the current academic year. There is a 5% fee premium for making Tuition payments over ten installments. **Note:** If also paying with credit card, and over ten installments, there is *also* a surcharge for using a credit card as a means of payment.
 - a. The specific payments for the 10-month payment plan are as follows, less Deposit* (*these figures do not include the credit card surcharge*):

• JK, K, Grade 1:	\$1,417.50 /month
• Grades 2-6:	\$1,522.50 /month
• Grades 7-12:	\$1,627.50 /month
• Adult Students:	\$2,394.00 /month

Methods of Payment

Our School utilizes an admissions, registration, and billing software portal called SchoolAdmin, which in turn uses Stripe as a payment processor. Fees may be paid by credit card, pre-authorized debit, certified cheque, money order, bank draft, bank wire, or e-transfer. **Certain fees or surcharges may apply.**



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Deposit

To secure a spot for the upcoming academic year, all students, both new and returning, are required to pay a \$3,000 deposit along with the registration fee at the time of registration. This deposit is credited towards the tuition fee. Returning students receive six weeks priority registration for the September 2023 academic year before we open registrations to new students. With our school capacity capped at 150 students, failure to make timely deposit and registration fee payments may result in students not being registered for the academic year if we reach capacity. **The Deposit is non-refundable and non-transferrable.**

Registration Fee

The yearly Registration Fee for new and returning students is \$500. The Deposit and Registration Fee must both be paid for at the same time, for the student to be considered registered, once they are accepted. **The Registration Fee is non-refundable and non-transferrable.**

Tuition Fee

Once the School has decided to admit a student, the parents of that student must commit to full-year attendance at the School. The signing parties are responsible for the full year's tuition. In addition, **no reduction or refund will be given from the Deposit, Registration Fee, or Tuition Fee, for any reason**, including, but not limited to temporary absence, early withdrawal, or dismissal. **The Tuition Fee is non-refundable, and non-transferable.**



Tuition Fee – A Breakdown

Our Tuition Fee covers everything that a student will do as part of a normal school year, and therefore **includes**:

- learning in a self-directed environment with *exceptionally* low average class sizes of 8:1
- many typical fees usually itemized and added by other schools (e.g. book fee, physical education fee, etc.)
- all curricular field trips
- student ID card
- access to a locker
- music instrument rental
- one copy of the yearbook
- access to textbooks and other educational materials
- access to desktop computers and relevant software during school hours
- physical education including off-campus field trips and experiences that occur during normal school hours, within Alberta
- any and all optional, curricular for-credit courses offered by the School (e.g. art, programming, music, drama, foods)
- enhanced cleaning protocols mandated by Alberta Health Services

Our Tuition Fee does **not include**:

- a student's personal laptop
- out of school or after school care
- transportation to and from the School
- after-school extracurricular clubs (\$25 - \$75 per club per month)
- accommodations or food
- banquet tickets



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- extra-curricular field trips that occur outside normal school hours, that are overnight, or that take place outside Alberta
- municipal transportation (i.e. Calgary Transit)
- graduation photographs
- Provincial Diploma Exam fees
- any special accommodations deemed by the School to be required for the student to function, as per the Admission Policy and Selection Procedures

Full / Part Time Status

Elementary and Junior High Students

All elementary and junior high students are required to attend full-time (Grades 1 - 9).

High School Students

High school students (Grades 10 - 12) are encouraged to come full-time, although the School may approve a student to attend part-time. The Tuition Fee for high school students is computed on a pro-rated basis, corresponding to the percentage of time that the student is attending the School:

- One day per week is 40% of the yearly Tuition Fee
- Two days a week is 55% of the yearly Tuition Fee
- Three days a week is 70% of the yearly Tuition Fee
- Four days per week is 85% of the yearly Tuition Fee

Adult Students

Adult students who are over-age (age 19 or older, by September 1st of the school year in question) are charged the Tuition Fee on a pro-rated basis, depending on time of attendance, in 20% increments, each representing one day a week.

- One day per week is 40% of the yearly Tuition Fee
- Two days a week is 55% of the yearly Tuition Fee
- Three days a week is 70% of the yearly Tuition Fee



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- Four days per week is 85% of the yearly Tuition Fee

Tuition Discount Policies

1. **Family Rate:** In order to help our families, tuition fees are reduced when a family has more than one child attending the School, at the following rate:
 - One student: Full fare
 - Two students: 10% reduction for both students' Tuition Fees
 - Three and/or more students: 20% reduction for all students' Tuition Fees
2. **Alumni Rate:** Children of Banbury Crossroads School alumni get a 50% discount off tuition.

Default of Payment

Non-payment of fees may result in the student being suspended until payment is made. A service charge of \$150.00 will be levied on each NSF and/or returned payment. There will be a 5% interest charge levied on all fees that are 60 days or more overdue. In addition, after 90 days of non-payment, a collection agency will be involved, and/or legal action may be pursued.