

Fees Policy – 2024 / 2025 – Domestic Students

Updated Dec 14, 2023

At Banbury Crossroads School, we embrace the powerful benefits of Self-Directed Learning within a nurturing environment characterized by small class sizes, mixed age groupings, tutorial-style instruction, and comfortable environs. Our steadfast commitment to a low student-to-teacher ratio of approximately 8:1 is integral to enabling other facets of our operating philosophy, granting personalized attention and individualized programming in a collaborative setting. This empowers students to take charge of their educational journey, encouraging them to *Choose to Succeed* through a blend of closely guided student-paced learning, and hands-on, real-world experiences via frequent excursions in Calgary and area.

By prioritizing this unique approach, we create an optimal environment for each child to achieve their full potential, both academically and personally. Our School is also entering candidacy for the International Baccalaureate (IB) World School program for 2024, with approval expected by 2027 for their Primary Years Programme. Following that, we will apply for candidacy for the Middle Years Program, and ultimately for the Diploma Programme.

Our fee structure reflects our dedication to maintaining these high standards of excellence, with our resourcing focus centered around maximizing student-to-teacher contact, and enhancing the curriculum. With 71% of our operating costs dedicated to salaries, our tuition fees reflect your long-term investment in your child's future success.

Fee Schedule – 2024/2025

Registration Fee (each year*):	\$500		
Facilities Improvement Fee (one-time):	\$1,500		
Tuition Fee (Alberta Residents):			
• Junior Kindergarten, Kindergarten, Grade 1:	\$16,800		
• Grades 2 through 6:	\$17,800		
• Grades 7 through 12:	\$18,800		

Note: Our Tuition Fee Schedule may change without notice.



Tuition Fee Payment Schedule - <u>Junior Kindergarten</u>, <u>Kindergarten</u>, <u>Grade 1</u>

Banbury Crossroads School offers two payment options.

- 1. **Annual**: Three (3) deposits with one annual payment.
- 2. **Monthly**: Three (3) deposits followed by ten (10) monthly payments. A finance fee is levied for the ten-month payment plan.

ANNUAL PAYMENT		TEN MONTHLY PAYMENTS	
Feb 1 ^{st,} 2024 - Deposit	\$1,500	Feb 1 st , 2024 - Deposit	\$1,500
Apr 1 st , 2024 - Deposit	\$1,500	April 1 st , 2024 - Deposit	\$1,500
Jun 1 st , 2024 - Deposit	\$1,500	Jun 1 st , 2024 - Deposit	\$1,500
Sept 1 st , 2024 - Tuition	\$12,300	Sept 1 st , 2024 – Jun 1 st ,	\$1,300
		2025 (10 total) -	
		Tuition	
TOTAL	\$16,800	TOTAL	\$17,500
		*includes \$700 finance fee	

Tuition Fee Payment Schedule – Grades 2 through 6

Banbury Crossroads School offers two payment options.

- 1. **Annual**: Three (3) deposits with one annual payment.
- 2. **Monthly**: Three (3) deposits followed by ten (10) monthly payments. A finance fee is levied for the ten-month payment plan.

ANNUAL PAYMENT		TEN MONTHLY PAYMENTS	
Feb 1 ^{st,} 2024 - Deposit	\$1,500	Feb 1 st , 2024 - Deposit	\$1,500
Apr 1 st , 2024 - Deposit	\$1,500	April 1 st , 2024 - Deposit	\$1,500
Jun 1 st , 2024 - Deposit	\$1,500	Jun 1 st , 2024 - Deposit	\$1,500
Sept 1 st , 2024 - Tuition	\$13,300	Sept 1 st , 2024 – Jun 1 st ,	\$1,400
		2025 (10 total) -	
		Tuition	
TOTAL	\$17,800	TOTAL	\$18,500
		*includes \$700 finance fee	



Tuition Fee Payment Schedule – Grades 7 through 12

Banbury Crossroads School offers two payment options.

- 1. **Annual**: Three (3) deposits with one annual payment.
- 2. **Monthly**: Three (3) deposits followed by ten (10) monthly payments. A finance fee is levied for the ten-month payment plan.

ANNUAL PAYMENT		TEN MONTHLY PAYMENTS	
Feb 1 ^{st,} 2024 - Deposit	\$1,500	Feb 1 st , 2024 - Deposit	\$1,500
Apr 1 st , 2024 - Deposit	\$1,500	April 1 st , 2024 - Deposit	\$1,500
Jun 1 st , 2024 - Deposit	\$1,500	Jun 1 st , 2024 - Deposit	\$1,500
Sept 1 st , 2024 - Tuition	\$14,300	Sept 1 st , 2024 – Jun 1 st ,	\$1,500
		2025 (10 total) -	
		Tuition	
TOTAL	\$18,800	TOTAL	\$19,500
		*includes \$700 finance fee	

Methods of Payment

Our School utilizes an admissions, registration, and billing software portal called Finalsite SchoolAdmin, which in turn uses Stripe as a payment processor. Fees may be paid by credit card, preauthorized debit, certified cheque, money order, bank draft, bank wire, or e-transfer. **Fees or surcharges for certain methods of payment may be applied by the payment processor**.

Registration Fee

The yearly Registration Fee for new and returning students is \$500. The first Deposit and Registration Fee must both be paid for at the same time, for the student to be considered registered, once they are accepted. If families re-register for a *subsequent* year before February 1st, the Registration Fee is waived. First time registrants may not waive the fee that year. The Registration Fee is non-refundable and non-transferrable.



Deposit

To secure a spot for the upcoming academic year, all students, both new and returning, are required to pay several deposits along with the registration fee in order to register for the upcoming September. These deposits are credited towards the Tuition Fee. Returning students receive priority registration for the upcoming academic year before the School opens registrations to new students. With our School capacity capped at 150 students, failure to make timely deposit and registration fee payments may result in students not being registered for the academic year as we reach capacity. The Deposits are non-refundable and non-transferrable.

Facilities Improvement Fee

In the spirit of renewal and improvement, each family is required to pay a one-time fee of \$1,500 by May 1st in advance of the academic year. This one-time fee extends to all siblings who are admitted to the program in the future. This fund provides continual improvement to the facilities, furniture, learning materials, and other educational resources. The Facilities Improvement Fee is non-refundable.

Tuition Fee

Once the Admissions Committee has decided to admit a student, the parents of that student must commit to full-year attendance at the School. The signing parties are responsible for the full year's tuition. The Tuition Fee is non-refundable, and non-transferable.

Bring Your Own Device

We encourage students to bring their own electronic device, either a laptop or a tablet with a compatible keyboard, to enhance their learning experience. This initiative empowers students to choose technology that best suits their individual needs, promoting a more personalized education. We provide each student with a Microsoft Office 365 account and access to our high-speed three-gigabit (3Gbps) fibre-backed Wi-Fi 6 (802.11AX) network, fostering technological proficiency and independence in their academic pursuits.



Tuition Fee - A Breakdown

Our Tuition Fee covers everything that a student will do as part of a normal school year, and therefore **includes**:

- learning in a self-directed, student-paced, individualized programme with *exceptionally* low average class sizes of 8:1. Compare with other independent schools at up to 24:1 ratios.
- many typical fees usually itemized and added by other schools (e.g. book fee, physical education fee, etc.)
- extracurricular clubs
- all curricular field trips
- student ID card
- access to a locker and/or cubby
- music instrument rental
- one copy of the yearbook
- access to textbooks and other educational materials
- physical education including off-campus field trips and experiences that occur during normal school hours, within Alberta
- all optional, curricular for-credit courses offered (e.g. art, programming, music, drama, foods)
- enhanced cleaning protocols mandated by Alberta Health Services

Our Tuition Fee does **not include**:

- a student's personal laptop or tablet
- out of school, or after school care
- transportation to and from the School, though we do offer busing for a nominal fee
- accommodations or food
- banquet tickets
- extra-curricular field trips that occur outside normal school hours, that are overnight, or that take place outside Alberta
- municipal transportation (i.e. Calgary Transit)
- graduation photographs
- Provincial Diploma Exam fees
- any special accommodations deemed by the School to be required for the student to function, as per the Admission Policy and Selection Procedures



Full / Part Time Status

Elementary and Junior High Students

All elementary and junior high students are required to attend full-time (Grades 1 - 9).

High School Students

High school students (Grades 10 - 12) are encouraged to come full-time, although the School may approve a student to attend part-time. The Tuition Fee for high school students is computed on a prorated basis, corresponding to the percentage of time that the student is attending the School:

- One day per week is 40% of the yearly Tuition Fee
- Two days a week is 55% of the yearly Tuition Fee
- Three days a week is 70% of the yearly Tuition Fee
- Four days per week is 85% of the yearly Tuition Fee

Tuition Discount Policies

- 1. **Family Rate**: In order to help our families, tuition fees are reduced when a family has more than one child attending the School, at the following rate:
 - One student: Full fare
 - Two students: 10% reduction for both students' Tuition Fees
 - Three and/or more students: 20% reduction for all students' Tuition Fees
- 2. **Alumni Rate**: Children of Banbury Crossroads alum get a 30% discount off tuition.

Note: Only one discount may be active for any one student at a time. Discounts do not stack.

Default of Payment

A service charge of \$150.00 will be levied on each NSF and/or returned payment. There will be a 10% interest charge levied on all fees that are 60 days or more overdue. In addition, after 90 days of non-payment, a collection agency will be involved, and/or legal action may be pursued.

Refund Policy

Our fees – the Registration Fee, Deposits, and Tuition Fees, are non-refundable and non-transferrable, under any circumstances, including but not limited to early withdrawal, dismissal, or extended leave.



Fees Policy Review Process

Our annual Fees Policy review is a comprehensive process that balances our operational needs with educational trends, government funding adjustments, and stakeholder feedback. Despite Alberta Education grants comprising less than a third of our total revenue, we are committed to staying ahead of inflation, maximizing the resources available to our students, and offering competitive compensation to our staff.